



Summary Financial Reports
For the Month of December 2022

Deb Armbruster, Treasurer/CFO
Jenn Mismas, Assistant Treasurer

Chardon Local School District			
Bank Reconciliation December 31, 2022			
Bank Balance		Book Balance	
<u>Bank Accounts</u>		<u>Total All Funds</u>	
Star Ohio (12041)	\$ 21,684,967.39		\$ 31,874,423.83
Star Ohio Scholarship (52923)	\$ 192,806.56		
Caldwell Sutter (3383)	\$ 10,132,004.42		
Caldwell Sutter (3381)	\$ 385.28		
Chase Main Checking (9456)	\$ 248,294.75		
Chase (8627)	\$ -		
Chase (8635)	\$ -		
Stripe - Hometown Ticketing	\$ -		
Stripe In Transit	\$ -		
Total Bank Accounts:	\$ 32,258,458.40		
<u>Total Cash</u>		\$ 32,258,458.40	
Outstanding Payables Checks:	\$ (253,139.95)		
Outstanding Payroll Checks:	\$ (106,723.50)		
<u>Cash Less Outstanding Checks</u>		\$ 31,898,594.95	
<u>Other Bank Adjustments</u>			
Stripe - Hometown Ticketing	\$ -		
Stripe in Transit	\$ -		
State Taxes from 12/31/2022 Payroll	\$ (19,414.51)		
OSDI from 12/31/2022 Payroll	\$ (1,091.77)		
Ohio Deferred Comp from 12/31/2022 Payroll	\$ (3,614.84)		
Overpaid on H.S.A. - Will correct in Jan. 2023	\$ (50.00)		
Total Other Adjustments:	\$ (24,171.12)		
<u>TOTAL ADJUSTED BANK BALANCE:</u>		<u>TOTAL ADJUSTED BOOK BALANCE:</u>	
\$ 31,874,423.83		\$ 31,874,423.83	
		\$ -	

Bank Reconciliation

Cash Balance 12-31-2022

\$31,874,423.83

Bank = Book

General Fund Balance
\$25,334,371

\$22,959,798 after open
purchase orders

Taxes and Annuities did not
clear - payroll on 12/31/2022

CHARDON LOCAL SCHOOLS CASH SUMMARY (FINANCIAL SUMMARY REPORT DECEMBER 2022)

	Initial Cash	FYTD Received	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance	Note
001 GENERAL	\$ 24,715,448.33	\$ 18,435,278.22	\$ 17,816,355.21	\$ 25,334,371.34	\$ 2,374,572.84	\$ 22,959,798.50	
002 BOND RETIREMENT	\$ 11,012.47	\$ 210,000.00	\$ 383,050.00	\$ (162,037.53)	\$ 25,121.25	\$ (187,158.78)	TAN Loan - March
003 PERMANENT IMPROVEMENT	\$ 3,120,039.78	\$ 506,459.86	\$ 1,931,666.88	\$ 1,694,832.76	\$ 1,179,250.70	\$ 515,582.06	
006 FOOD SERVICE	\$ 986,750.50	\$ 487,352.02	\$ 504,183.47	\$ 969,919.05	\$ 291,953.27	\$ 677,965.78	
007 SPECIAL TRUST	\$ 17,859.93	\$ 4,000.00	\$ 0.00	\$ 21,859.93	\$ 0.00	\$ 21,859.93	
008 ENDOWMENT	\$ 60,691.46	\$ 2,789.79	\$ 0.00	\$ 63,481.25	\$ 0.00	\$ 63,481.25	
009 UNIFORM SCHOOL SUPPLIES	\$ 134,390.09	\$ 75,132.36	\$ 35,766.90	\$ 173,755.55	\$ 43,205.79	\$ 130,549.76	
011 ROTARY-SPECIAL SERVICES	\$ 4,175.49	\$ 0.00	\$ 4,175.49	\$ 0.00	\$ 0.00	\$ 0.00	
012 ADULT EDUCATION	\$ 24,675.89	\$ 0.00	\$ 24,675.89	\$ 0.00	\$ 0.00	\$ 0.00	
014 ROTARY-INTERNAL SERVICES	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
018 PUBLIC SCHOOL SUPPORT	\$ 197,673.89	\$ 108,176.37	\$ 52,499.03	\$ 253,351.23	\$ 17,114.30	\$ 236,236.93	
019 OTHER GRANT	\$ 113,039.52	\$ 5,706.96	\$ 5,771.91	\$ 112,974.57	\$ 635.04	\$ 112,339.53	
020 SPECIAL ENTERPRISE FUND	\$ 41,012.51	\$ 76,072.50	\$ 55,622.09	\$ 61,462.92	\$ 7,213.16	\$ 54,249.76	
022 DISTRICT CUSTODIAL	\$ 157,505.70	\$ 56,091.32	\$ 90,392.00	\$ 123,205.02	\$ 203.00	\$ 123,002.02	
023 SELF-INSURANCE FUND	\$ 92,228.36	\$ 40,510.01	\$ 0.00	\$ 132,738.37	\$ 5,000.00	\$ 127,738.37	
024 EMPLOYEE BENEFITS SELF INS.	\$ 2,715,125.89	\$ 2,859,671.15	\$ 2,825,604.14	\$ 2,749,192.90	\$ 395,934.81	\$ 2,353,258.09	
031 UNDERGROUND STORAGE TANK FUND	\$ 11,000.00	\$ 0.00	\$ 0.00	\$ 11,000.00	\$ 0.00	\$ 11,000.00	
035 TERMINATION BENEFITS - HB426	\$ 55,404.80	\$ 0.00	\$ 26,324.76	\$ 29,080.04	\$ 23,475.36	\$ 5,604.68	
200 STUDENT MANAGED ACTIVITY	\$ 125,557.39	\$ 36,995.02	\$ 17,861.35	\$ 144,691.06	\$ 4,309.38	\$ 140,381.68	
300 DISTRICT MANAGED ACTIVITY	\$ 169,970.47	\$ 224,117.28	\$ 478,337.39	\$ (84,249.64)	\$ 56,232.17	\$ (140,481.81)	Athletics
401 AUXILIARY SERVICES	\$ 22,713.78	\$ 76,271.19	\$ 66,990.59	\$ 31,994.38	\$ 89,208.21	\$ (57,213.83)	Auxiliary - Feb
432 MANAGEMENT INFORMATION SYSTEM	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
440 ENTRY YEAR PROGRAMS	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
451 DATA COMMUNICATION FUND	\$ 3,600.00	\$ 4,500.00	\$ 0.00	\$ 8,100.00	\$ 0.00	\$ 8,100.00	
460 SUMMER INTERVENTION	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
467 STUDENT WELLNESS AND SUCCESS FUND	\$ 300.00	\$ 0.00	\$ 0.00	\$ 300.00	\$ 300.00	\$ 0.00	
499 MISCELLANEOUS STATE GRANT FUND	\$ 330,926.17	\$ 0.00	\$ 61,638.24	\$ 269,287.93	\$ 214,878.32	\$ 54,409.61	
507 ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND	\$ 510,558.75	\$ 723,940.64	\$ 1,240,316.95	\$ (5,817.56)	\$ 66,258.32	\$ (72,075.88)	Grants
510 CORONAVIRUS RELIEF FUND	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
516 IDEA PART B GRANTS	\$ 35,168.21	\$ 329,475.80	\$ 387,692.37	\$ (23,048.36)	\$ 223,835.96	\$ (246,884.32)	
551 LIMITED ENGLISH PROFICIENCY	\$ 9,587.95	\$ 4,171.35	\$ 4,300.00	\$ 9,459.30	\$ 0.00	\$ 9,459.30	
572 TITLE I DISADVANTAGED CHILDREN	\$ 100.95	\$ 105,225.02	\$ 123,902.39	\$ (18,576.42)	\$ 1,189.56	\$ (19,765.98)	
584 DRUG FREE SCHOOL GRANT FUND	\$ 1,449.64	\$ 1,095.59	\$ 2,719.77	\$ (174.54)	\$ 0.00	\$ (174.54)	
587 IDEA PRESCHOOL-HANDICAPPED	\$ 4,206.28	\$ 606.98	\$ 7,179.51	\$ (2,366.25)	\$ 851.04	\$ (3,217.29)	
590 IMPROVING TEACHER QUALITY	\$ 17,445.09	\$ 83,680.61	\$ 119,102.58	\$ (17,976.88)	\$ 2,609.19	\$ (20,586.07)	
599 MISCELLANEOUS FED. GRANT FUND	\$ 10,033.74	\$ 226,330.72	\$ 242,751.05	\$ (6,386.59)	\$ 70,900.00	\$ (77,286.59)	
Grand Total	\$ 33,699,653.03	\$ 24,683,650.76	\$ 26,508,879.96	\$ 31,874,423.83	\$ 5,094,251.67	\$ 26,780,172.16	
Outstanding Grant Funds				68,529			
Total Cash				31,942,953			

Revenue

Collected **\$491,254 more** than anticipated

Expenditures

1.	Personal Services	\$112,906	Over Budget
2.	Retirement/Insurance	\$21,801	Over Budget
3.	Purchased Services	\$164,809	Under Budget
4.	Supplies & Materials	\$208,017	Under Budget
5.	Capital Outlay	\$5,760	Under Budget
6.	Other Objects	\$65,428	Under Budget

Spent **\$309,307 less** than anticipated

\$800,561 positive effect on cash balance

5-YR FORECAST LINE		5-YR FORECAST	December	2023	
		Nov 4 Cast 2022	Actual	TOTAL	Variance
REVENUES					
1.010	General Property (Real Estate) (add 420,000 for 002)	25,233,971	0	25,183,326	(50,645)
1.020	Public Utility Personal Property Tax	2,280,218	0	2,338,859	58,641
1.030	Income Tax	0	0	0	-
1.035	Unrestricted Grants-in-Aid	5,043,671	422,221	5,056,810	13,139
1.040	Restricted Grants-in-Aid	513,502	21,365	593,066	79,564
1.050	Property Tax Allocation	2,501,529	0	2,507,811	6,282
1.060	All Other Operating Revenue	1,698,838	132,105	2,051,552	352,714
1.070	Total Revenue	37,271,729	575,691	37,731,423	459,694
	Subtract 002 Revenue to bal 5-YR	36,860,629			
OTHER FINANCING SOURCES					
2.010	Proceeds from Sale of Notes	-	-	-	-
2.020	State Emergency Loans & Adv	-	-	-	-
2.040	Operating Transfers-in	661,879	-	661,879	-
2.050	Advances-in	785,450	-	814,301	28,851
2.060	All Other Financing Sources	-	-	2,708	2,708
2.070	Total Other Financing Sources	1,447,329	-	1,478,889	31,560
2.080	Total Revenue and Other Financing Sources	38,719,058	575,691	39,210,312	491,254
	Subtract 002 Revenue to bal 5-YR	38,307,958			
EXPENDITURES					
3.010	Personal Services	20,026,315	2,420,325	20,139,221	112,906
3.020	Employees' Retirement/Insurance	8,408,009	739,775	8,429,810	21,801
3.030	Purchased Services	3,396,208	250,199	3,231,399	(164,809)
3.040	Supplies and Materials	1,846,343	109,150	1,638,326	(208,017)
3.050	Capital Outlay	390,977	2,693	365,217	(5,760)
3.060	Intergovernmental	-	-	-	-
4.010	Debt Service: All Principal (Historical)	-	-	-	-
4.020	Debt Service: Principal - Notes	355,000	-	355,000	-
4.030	Debt Service: Principal - State Loans	-	-	-	-
4.040	Debt Service: Principal - State Adv	-	-	-	-
4.050	Debt Service: Principal HB 264 Loans	-	-	-	-
4.055	Debt Service: Principal - Other	-	-	-	-
4.060	Debt Service: Interest and Fiscal Charges	56,100	-	56,100	-
4.300	Other Objects	667,035	36,029	601,607	(65,428)
4.500	Total Expenditures	35,145,987	3,558,171	34,836,680	
		34,734,887			
OTHER FINANCING USES					
5.010	Operating Transfers-Out	1,246,880	-	1,246,880	-
5.020	Advances-Out	475,000	-	475,000	-
5.030	All Other Financing Uses	-	-	-	-
5.040	Total Other Financing Uses	1,721,880	-	1,721,880	-
5.050	Total Expenditures and Other Financing Uses	36,867,867	3,558,171	36,558,560	(309,307)
	Take out Tax Loan bal to 5-Yr	36,456,767			
6.010	Excess Rev & Oth Fin Sources Over(Under) Exp & Other Fin Uses	1,851,191	(2,982,480)	2,651,752	800,561
7.010	Beginning Cash Balance	24,715,448	28,154,813	24,726,461	
7.020	Ending Cash Balance	26,566,639	25,172,333	27,378,212	
8.010	Outstanding Encumbrances	500,000		500,000	
15.010	Unreserved Fund Balance	26,066,639	25,172,333	26,878,212	

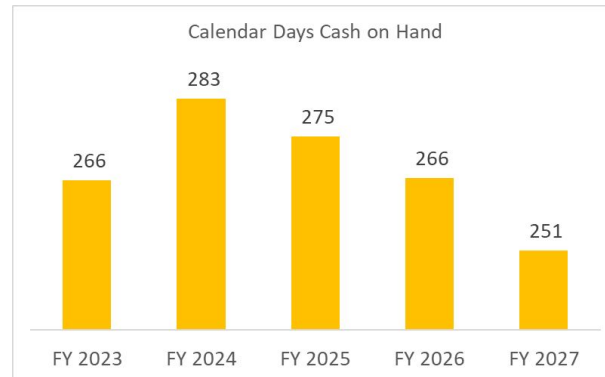
Chardon Local School District
Days of Cash
As of December 2022



General Fund - True Days - Days of Operating Cash

General Fund Balance **\$25,334,371** and **\$22,959,799** after open encumbrances

Average Monthly Expenditure Estimate	Average Daily Expenditure Estimate	True Days before Encumbrances	True Days after Encumbrances
\$3,046,547	\$152,327	166.32	150.73



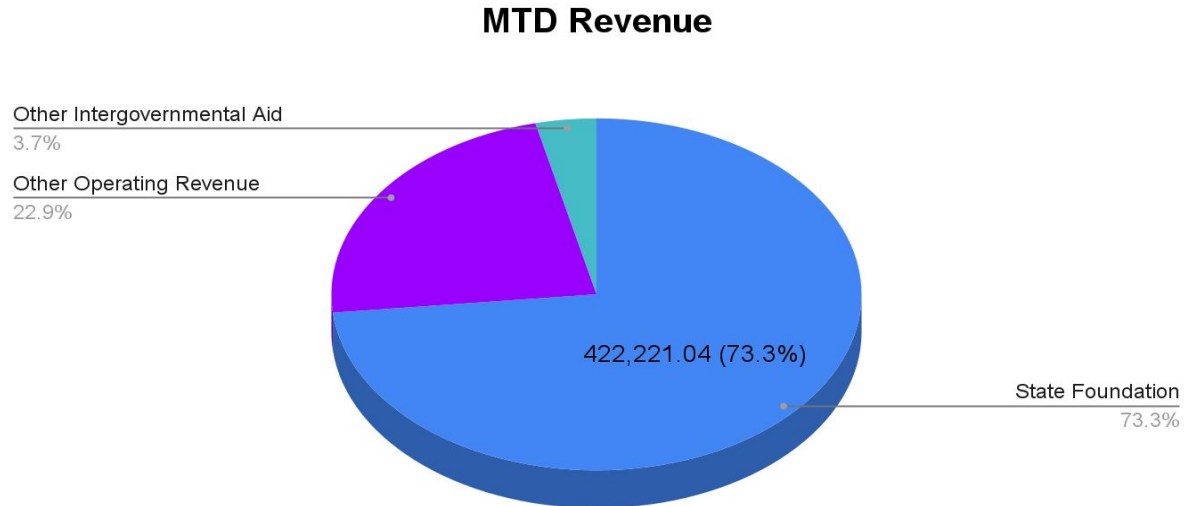
Based on 20 working days/month

Based on November Forecast Estimate 2022

Chardon Local School District
Revenue Report - General Fund
Month-to-Date December 2022

MTD Revenue \$ 575,691.24

State Foundation - 73.3% Other Operating Revenue - 22.9% Other Intergovernmental Aid - 3.7%

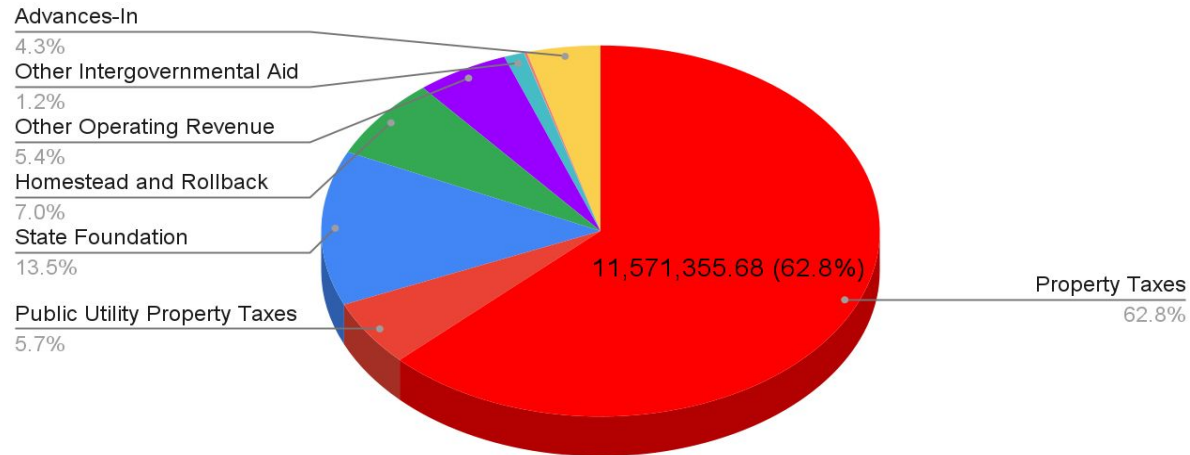


Chardon Local School District
Revenue Report - General Fund
Fiscal-Year-to-Date December 2022

Fiscal-Year-to-Date Revenue \$ 18,435,278.22

Property Taxes - 62.8% State Foundation - 13.5% Homestead and Rollback - 7%

FYTD Revenue

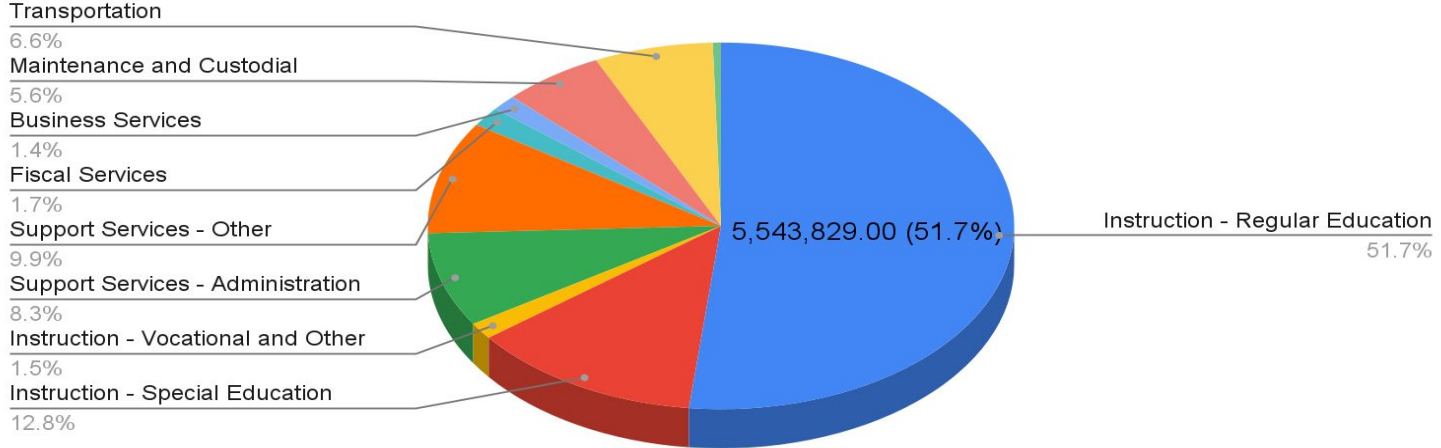


Chardon Local School District
Expenditure Report - General Fund
Fiscal-Year-to-Date Salaries December 2022

Total Fiscal-Year-to-Date Salaries \$10,714,221 (14 of 27 pays)

Regular Instruction - 51.7% Special Ed Instruction - 12.8% Support Services Other - 9.9%

FYTD Salaries

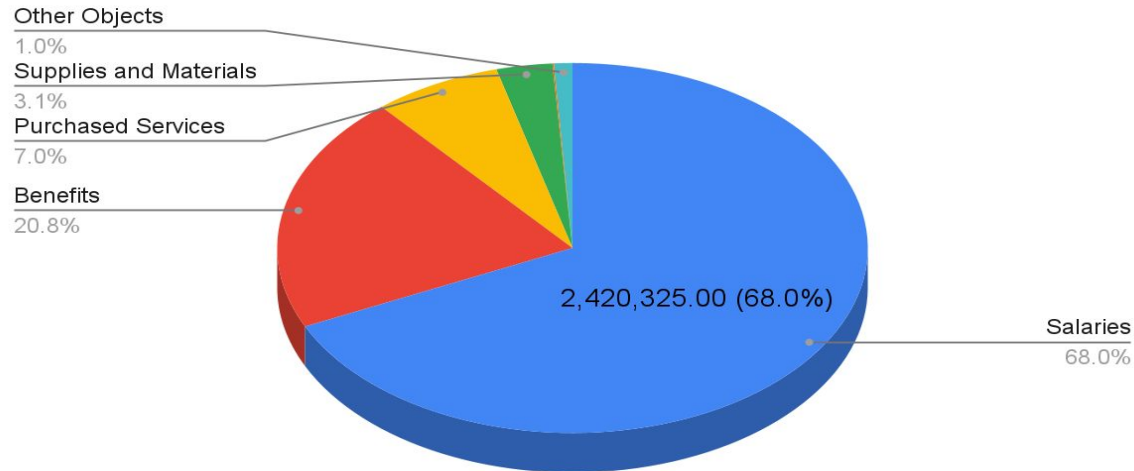


Chardon Local School District
Expenditure Report - General Fund
Month-to-Date December 2022

Total Monthly Expenditures \$3,558,171

Salaries - 68% Benefits - 20.8% Purchased Services - 7%

MTD Expenditures

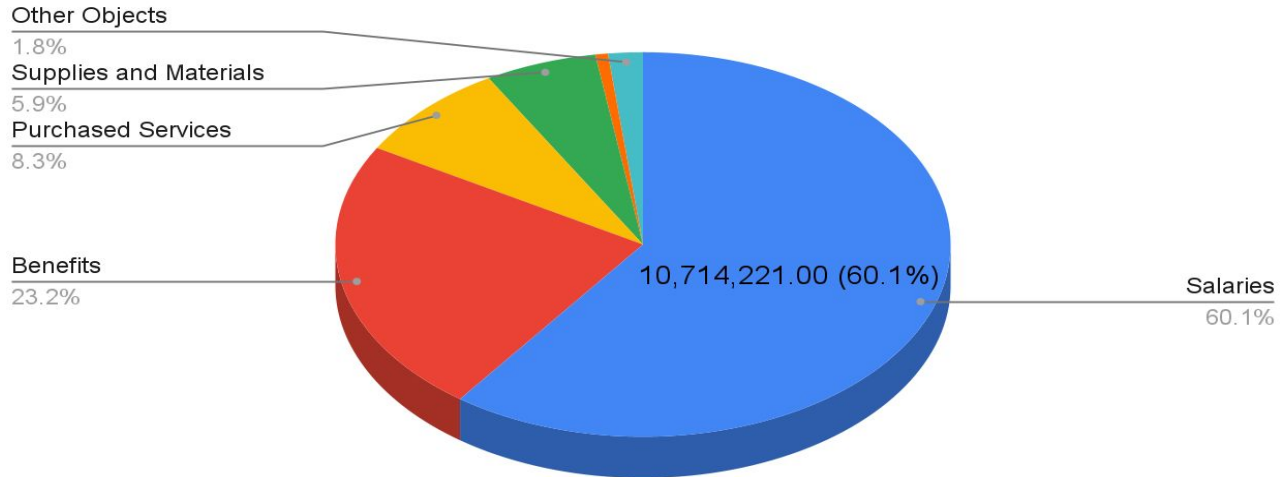


Chardon Local School District
Expenditure Report - General Fund
Fiscal-Year-to-Date December 2022

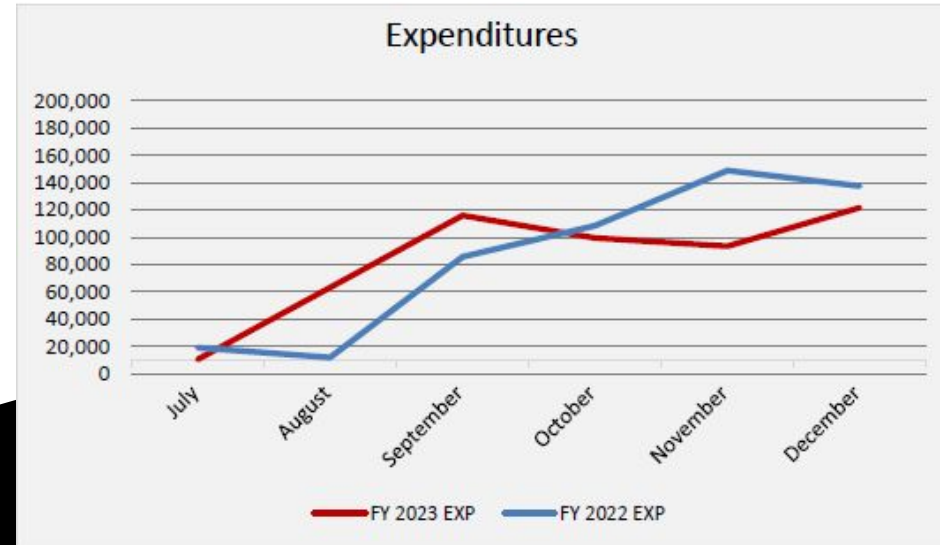
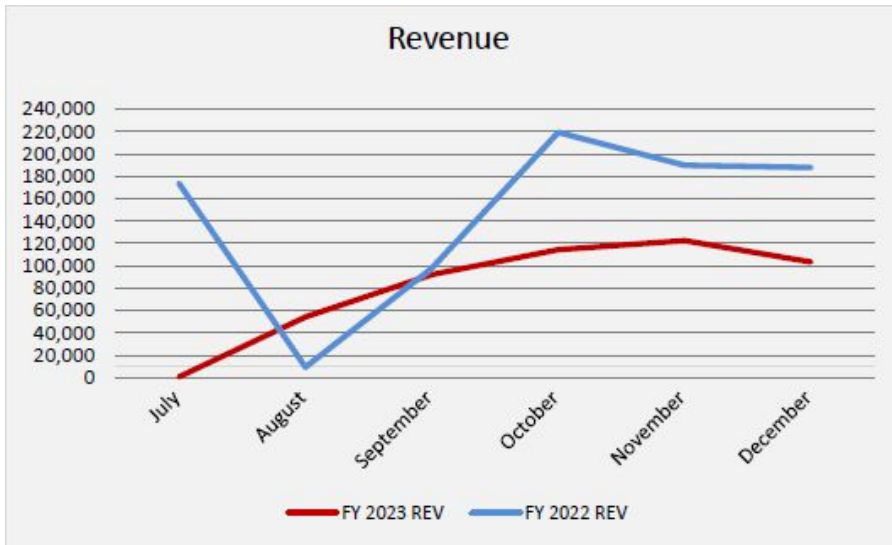
Total Fiscal-Year-to-Date Expenditures \$17,816,355

Salaries - 60.1% Benefits - 23.2% Purchased Services - 8.3%

FYTD Expenditures



Chardon Local School District Food Service Report (Fund 006) December 2022



Excess Revenue MTD: \$ (18,110.26)

Ending Fund Balance: \$ 969,919.32

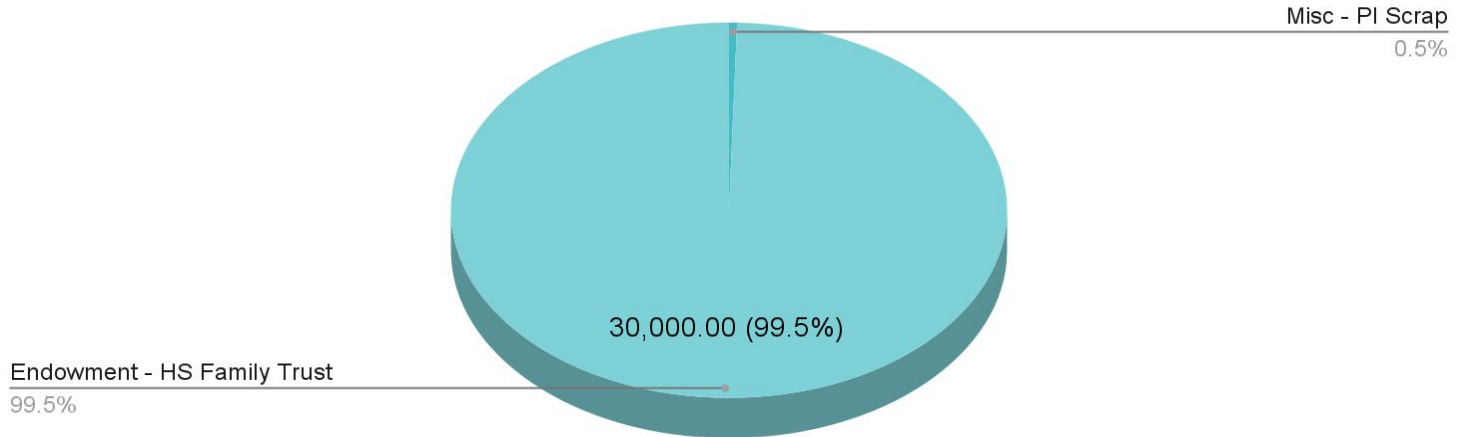
Chardon Local School District
Month-to-Date Permanent Improvement Fund Report (003)
Revenue December 2022

Total Monthly Revenue \$ 30,140

Endowment - HS Family Trust - 99.5% Misc PI Scrap - 0.5%

Elsten Family Trust Endowment

MTD PI Revenue

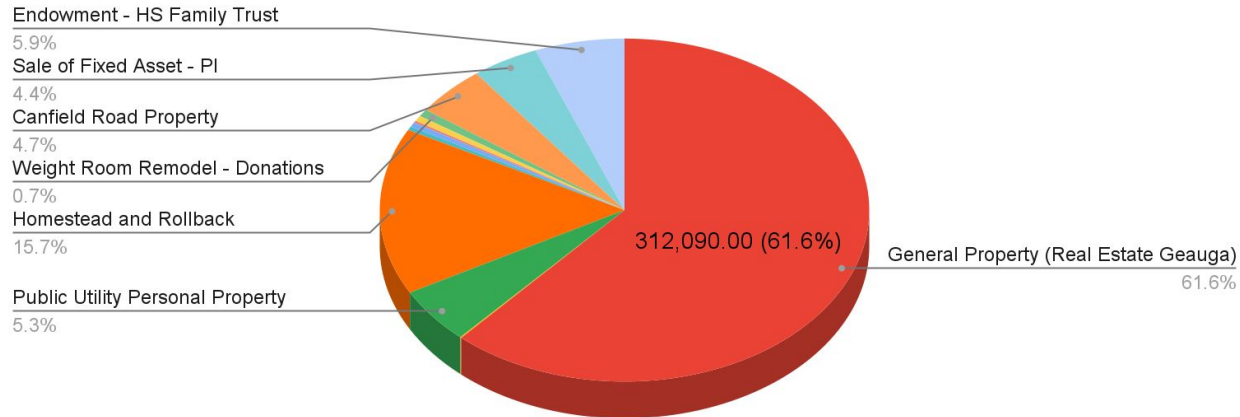


Chardon Local School District
Fiscal-Year-to-Date Permanent Improvement Fund Report (003)
Revenue December 2022

Fiscal-Year-to-Date Revenue \$506,460

General Property (Geauga) - 61.6% Homestead and Rollback - 15.7% Endowment HS - 5.9%

FYTD PI Revenue



Chardon Local School District Month-to-Date Permanent Improvement Fund Report (003) Expenditures December 2022

MTD PI Expenditures \$ 86,860

CHS Renovations - 33.1%

Material and Labor for Chiller at HS

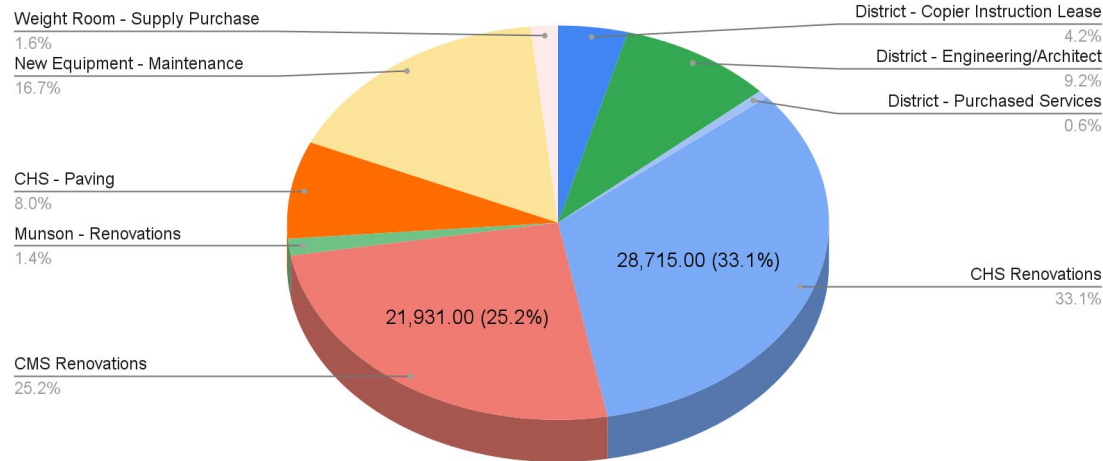
CMS Renovations - 25.2%

Material and Labor for Chiller at MS

New Equipment Maintenance - 16.7%

School Safe Radios UHF Portable Radios

MTD PI Expenditures

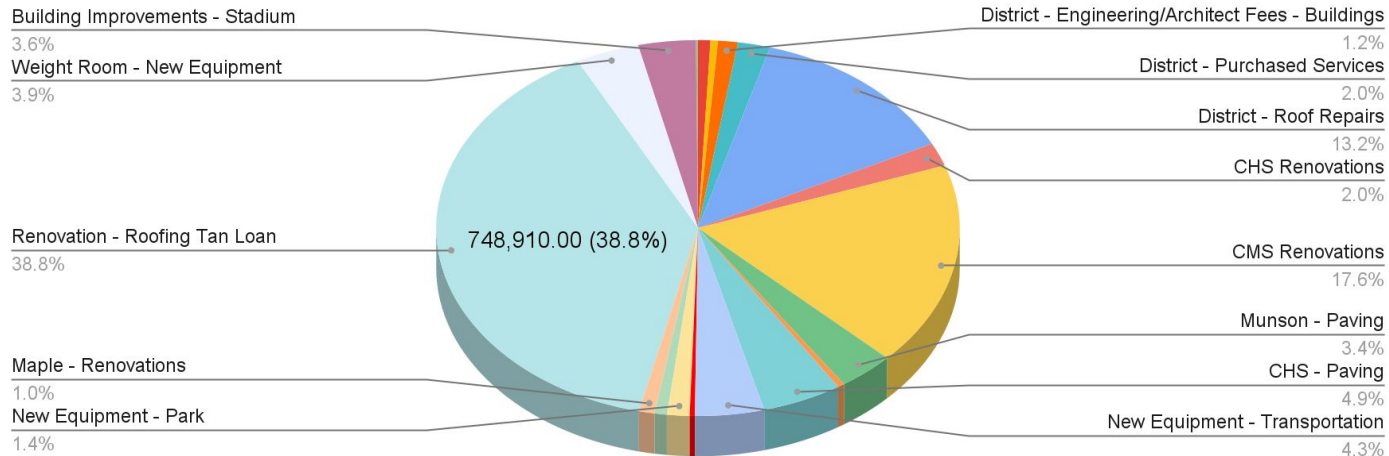


Chardon Local School District
Fiscal-Year-to-Date Permanent Improvement Fund Report (003)
Expenditures December 2022

Fiscal-Year-to-Date Expenditures \$ 1,931,667

Renovation Roofing Tan Loan - 38.8% CMS Renovations - 17.6% District Roof Repairs - 13.2%

FYTD PI Expenditures



NEW - Fully Reserved \$1,731,990
(For Calendar Year 2023)

Chardon Local School District
Self-Insurance Fund Report
December 2022

	December	Fiscal Year-to-Date
REVENUES		
Board Contributions	458,363	2,483,655
Employee Contributions	71,454	376,016
Total Revenue:	529,817	2,859,671
EXPENDITURES		
Claims	371,718	2,825,604
Total Expenditures:	371,718	2,825,604
Excess Rev & Oth Fin Sources		
Over(Under) Exp & Other Fin Uses	158,099	34,067
Beginning Cash Balance		\$ 2,715,126
Ending Cash Balance		2,749,193

